

Life insurance Corporation of India

ADDENDUM TO PROPOSAL

Q. NO. 8B:

Have you during past one year, returned any policy of the Corporation as the same was not Acceptable to you? If so, give details:

1. Declaration by the person filling the form (in case form is filled up/ signed in a language different from that of the proposal form)
Declarant's Name & address

I hereby declare that I have fully explained the above questions to the proposer and I have truthfully recorded the answers given by the proposer.

.....
(Signature)

I certify that the contents of the form and documents have been fully explained to me by (Name, Designation, Occupation) Mr/Mrs.....
And I have understood the significance of the proposed contract.

.....
Signature or thumb impression of the person whose life Is proposed to be assured.

2. In case the proposer is illiterate his/ Her thumb impression should be Attested by a person of standing Whose identity can easily be established. But unconnected with the corporation And this declaration should be made By him.

I hereby declare that I have fully explained the above questions and contents of this form to the proposer In..... language and That the proposer has affixed the Thumb impression above after fully Understanding the contents thereof.

Name & Address of the declarant.

.....
Signature

SUMMARY OF SECTION 45 OF INSURANCE ACT, 1938.

No Policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Note: "Material" shall mean and include all important, essential and relevant information in the context of underwriting the risk to be covered by the Corporation.

