

Life Insurance Corporation of India
_____Division

**Ref: PROPOSAL CLAUSE TO BE INSERTED ON THE POLICIES WHERE
RISK COMMENCES BEFORE MAJORITY OF THE LIFE ASSURED.**

This policy is issued subject to the undertaking given by the proposer that if the policy is surrendered or loan, if admissible, is granted under the policy or if the Proposer should receive any moneys under the policy for any reason whatsoever, including cash option, before the policy has vested in the life assured as provided in the policy, the Proposer shall utilise the moneys thereby received for the benefit of the life assured or his estate.

P. Sr/Branch Manager.