

CHAPTER- 8 HEALTH INSURANCE

Question 1

IRDA stands for _____.

- I. International Regulatory & Development Authority
- II. Indian Regulatory & Development Authority
- III. Insurance Regulatory & Development Authority**
- IV. Income Regulatory & Development Authority

Question 2

The term TPA refers to _____.

(Answer with regards to health insurance)

- I. The Primary Associate
- II. To Provide Assistance
- III. Third Party Administrator**
- IV. Third Party Assistance

Question 3

Which of the below group would not be eligible for a group health insurance policy?

- I. Employees of a company
- II. Credit card holders of an organisation
- III. Professional association members
- IV. Group of unrelated individuals formed for the purpose of availing group health insurance**

Question 4

Who cannot be covered under a family floater policy?

- I. Children
- II. Spouse
- III. Parents-in-law
- IV. Maternal uncle**

Question 5

As per IRDA regulations issued in February 2013, what is the grace period allowed beyond the expiry date of the policy, for renewal?

- I. 15 days
- II. 30 days**
- III. 45 days
- IV. 60 days

Question 6

Identify the form of insurance that is depicted in the following scenario.

Scenario: Patient pays the health provider and is subsequently reimbursed by the health insurance company.

- I. Service Benefit
- II. Direct contracting
- III. Indemnity**
- IV. Casualty

Question 7

Moral hazard by health insurance companies can result in _____.

- I. Community rating
- II. Adverse selection**
- III. Abuse of health insurance
- IV. Risk pooling

Question 8

Primary care can be described as _____.

- I. Care provided to patient in an acute setting
- II. Care provided in hospitals
- III. First point of contact for people seeking healthcare**
- IV. Care provided by Doctors

Question 9

_____ is an insured who undergoes treatment after getting admitted in a hospital.

- I. Inpatient**
- II. Outpatient
- III. Day patient
- IV. House patient

Question 10

_____ refers to a hospital/health care provider enlisted by an insurer to provide medical services to an insured on payment by a cashless facility.

- I. Day care centre
- II. Network provider**
- III. Third Party Administrator
- IV. Domiciliary

Question 11

Health insurance is designed to handle which of the following risks?

- I. Mortality
- II. Morbidity**
- III. Infinity
- IV. Serendipity